

# MESCO PHARMACEUTICALS LIMITED

Corporate Identity No. L24111UR1986PLC015895

Regd. Office: Upper Kesalton, Tallital, Nainital-263 001, Uttarakhand,

W: www.mescopharma.com E-mail: nsparameswaran@mescosteel.com, Tel: 9871862796

To,  
The General Manager  
Listing Operation,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Date: 13.02.2018

**Sub: Submission of Unaudited financial results of the Company as per Regulation 30 and 33 of the Listing Regulations for the quarter and nine months ended on 31<sup>st</sup> December, 2017**

Dear Sir,

This is with regard to Mesco Pharmaceuticals Limited (SCRIP CODE: 500274), Pursuant to the Regulation 30 of the Listing Regulations, we would like to inform you that the Board of Directors of the Company approved the Unaudited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2017 in a duly convened Board Meeting held on Tuesday, 13<sup>th</sup> February, 2018 in manner as prescribed under Regulation 33 of the Listing Regulations and the same was reviewed by the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company Commenced at 3.30 PM and concluded at 4.30 PM.

Kindly take into your record the above said Quarterly Results along with the Limited Review Report.

**Annexure: Limited Review Report and Quarterly Results of the Company for quarter and nine months ended on 31<sup>st</sup> December, 2017**

For Mesco Pharmaceuticals Limited

  
N.S. Parameswaran  
Managing Director  
DIN: 00091097



# MESCO PHARMACEUTICALS LTD

CIN : L24111UR1986PLC015895

REGD.OFFICE : UPPER KESALTON, TALLITAL, NAINITAL-263 001, UTTARAKHAND

Tel. :+91-9871862796, W: www.mesopharma.com; E-mail : nsparameswaran@mescosteel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st, 2017

(In Rs.)

Sl No	PARTICULARS	Quarter Ended			Nine month ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Income from Operations</b>						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	0.00	0.00	0.00		0.00	0.00
	(b) Change in Inventories of finished goods and work in progress	0.00	0.00	0.00		0.00	0.00
	(c) Employees Benefits Expenses	74,194.00	75,000.00	55,440.00	230,581.00	197,005.00	374,505.00
	(d) Depreciation and Amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other Expenses	32,792.00	51,439.00	29,110.00	513,349.20	41,110.00	2,205,464.00
	<b>Total Expenses</b>	<b>106,986.00</b>	<b>126,439.00</b>	<b>84,550.00</b>	<b>743,930.20</b>	<b>238,115.00</b>	<b>2,579,969.00</b>
3	<b>Profit/(Loss) Before Exceptional items and Tax Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(106,986.00)</b>	<b>(126,439.00)</b>	<b>(84,550.00)</b>	<b>(743,930.20)</b>	<b>(238,115.00)</b>	<b>(2,579,969.00)</b>
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
4	<b>Profit/(Loss) before Tax</b>	<b>(106,986.00)</b>	<b>(126,439.00)</b>	<b>(84,550.00)</b>	<b>(743,930.20)</b>	<b>(238,115.00)</b>	<b>(2,579,969.00)</b>
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Tax expense relating to Earlier years	0.00	0.00	0.00	0.00	0.00	9705.00
5	<b>Profit for the Period</b>	<b>(106,986.00)</b>	<b>(126,439.00)</b>	<b>(84,550.00)</b>	<b>(743,930.20)</b>	<b>(238,115.00)</b>	<b>(2,589,674.00)</b>
	<b>Other Comprehensive Income</b>						
	If any						
	<b>Total Comprehensive Income for the Period</b>	<b>(106,986.00)</b>	<b>(126,439.00)</b>	<b>(84,550.00)</b>	<b>(743,930.20)</b>	<b>(238,115.00)</b>	<b>(2,589,674.00)</b>
6	<b>Paid up Equity Share Capital</b> (Face value Rs.10/- per Equity Share )	197,381,000.00	197,381,000.00	197,381,000.00	197,381,000.00	197,381,000.00	197,381,000.00
7	<b>Earning per share (before and after extraordinary items) (Rs.10- each)</b>						
	Basic (Rs.)	(0.01)	(0.01)	(0.00)	(0.04)	(0.01)	(0.13)
	Diluted (Rs.)	(0.01)	(0.01)	(0.00)	(0.04)	(0.01)	(0.13)

**Notes :**

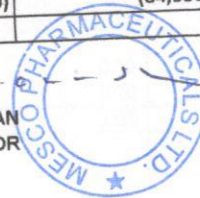
- The above Results, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Board Meeting held on 13th February, 2018
- The Statutory Auditors of the Company have carried out Limited Review of the above Results.
- Figures for the previous period have been re-classified, re-grouped/ re-arranged wherever necessary.
- There were no manufacturing activities in the company during the period under consideration
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Reconciliation of Net Profit / (Loss) from previous GAAP to Ind AS is as follows:



Particulars	Quarter Ended December 31, 2017	Quarter Ended December 31, 2016
Net Profit/(Loss) as per Indian GAAP	(106,986.00)	(84,550.00)
Adjustments on account of:		
Employees benefits	0.00	0.00
Leases	0.00	0.00
Others	0.00	0.00
Total Comprehensive income as per Ind AS	(106,986.00)	(84,550.00)
Profit as per revised Profit & loss account (Ind AS)		

PLACE NEW DELHI  
DATED : 13.02.2018

  
N.S. PARAMESWARAN  
MANAGING DIRECTOR  
DIN : 00091097



# Sangram Paul & Co.

Chartered Accountants

Plot No.754/15, Jayadev Vihar, Bhubaneswar-751 013

Phone: 0674-2360863 Mob.: 9337116878

**S.K.Paul. F.C.A**  
Chartered Accountant

## Review Report to MESCO PHARMACEUTICALS LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **MESCO PHARMACEUTICALS LIMITED** for the quarter and nine months ended December 31, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles general accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sangram Paul & Co.**  
**Chartered Accountants**  
**Firm Registration No. 308001E**

  
**S.K. Paul**  
**Proprietor**  
**M. No.: - 013015**



**Date: 13<sup>th</sup> February, 2018**  
**Place: New Delhi**