



MIDEAST (INDIA) LIMITED

Corporate Identity No.- L63090DL1977PLC008684

Regd. Office : Ground Floor, 8/15, Mehram Nagar,
New Delhi - 110 037

Tel: +91-11-25675344, 69333390

Email: nsparameswaran@mescosteel.com, W: www.mideastindialtd.com

MIL/33/QTR-3/2017-18

13th February, 2018

To,

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting dated 13th February, 2018

Dear Sir,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the following documents duly considered and approved by the Board of Directors in their meeting held at New Delhi on Tuesday, 13th February, 2018 commenced at 12.00 P.M and concluded at 1.40 P.M;

1. Unaudited Standalone Financial Results for third quarter and nine months ended on 31st December, 2017.
2. Limited Review report for the quarter ended on 31st December, 2017.

This is for your information and records.

Thanking you,
For **Mideast (India) Limited**

(Manoj Kumar Pandey)

Director

DIN: 02916887

Encl.: as above

MIDEAST (INDIA) LTD

CIN :L63090DL1977PLC008684

REGD.OFFICE : GROUND FLOOR, 8/15, MEHRAM NAGAR, NEW DELHI-110037

Tel. :+011-29241099; E-mail : companysecretary@mescosteel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31st, 2017

(In Rs.)

Sl No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	1550258.32	1926095.00	628639.19	5571524.59	3381774.97	5352757.00
	Total Income from Operations (net)	1550258.32	1926095.00	628639.19	5571524.59	3381774.97	5352757.00
2	Expenses						
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Change in Inventories of finished goods and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Employees Benefits Expenses	-	27,000.00	78000.00	108000.00	78000.00	259,646.00
	(d) Depreciation and Amortisation expenses	172,414.00	149,995.00	205898.00	805367.00	411796.00	629,585.00
	(e) Finance Cost	1,204.78	557.00	338.10	2600.09	1320.92	2,594.00
	(f) Other Expenses	44,201.78	300,838.00	8,250.00	958,006.78	402,266.00	2,769,292.00
	Total Expenses	217,820.56	478,390.00	292,486.10	1,873,973.87	893,382.92	3,661,117.00
3	Profit/(Loss) Before Exceptional items and Tax Finance Costs & Exceptional Items (1-2)	1,332,437.76	1,447,705.00	336,153.09	3,697,550.72	2,488,392.05	1,691,640.00
	Exceptional Items		0.00	0.00		0.00	0.00
4	Profit/(Loss) before Tax	1,332,437.76	1,447,705.00	336,153.09	3,697,550.72	2,488,392.05	1,691,640.00
	(a) Current Tax	400,000.00	530,000.00	0.00	1,145,750.00	-	721,608.00
	(b) Deferred Tax	0.00	0.00	0.00		0.00	621640.00
	(c) Tax expense relating to Earlier years	8750.00	0.00	0.00	8750.00	0.00	156476.00
7	Profit for the Period	923,687.76	917,705.00	336,153.09	2,543,050.72	2,488,392.05	191,916.00
	Other Comprehensive Income						-
	If any						
	Total Comprehensive Income for the Period	923,687.76	917,705.00	336,153.09	2,543,050.72	2,488,392.05	191,916.00
14	Paid up Equity Share Capital (Face value Rs.10/- per Equity Share)	502,053,980.00	502,053,980.00	502,053,980.00	502,053,980.00	502,053,980.00	502,053,980.00
	Earning per share (before and after extraordinary items) (Rs.10- each)						
	Basic (Rs.)	0.02	0.02	0.01	0.05	0.05	0.00
	Diluted (Rs.)	0.02	0.02	0.01	0.05	0.05	0.00

Notes :

- 1 The above Results, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Board Meeting held on
- 2 The Statutory Auditors of the Company have carried out Limited Review of the above Results.
- 3 Figures for the previous period have been re-classified, re-grouped/ re-arranged wherever necessary.
- 4 There were no manufacturing activities in the company during the period under consideration
- 5 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Reconciliation of Net Profit / (Loss) from previous GAAP to Ind AS is as follows:

Particulars	Quarter Ended December 31, 2017	Quarter Ended December 31, 2016
Net Profit/(Loss) as per Indian GAAP	923,687.76	336,153.09
Adjustments on account of:		
Employees benefits	0.00	0.00
Leases	0.00	0.00
Others	0.00	0.00
Total Comprehensive income as per Ind AS	923,687.76	336,153.09
Profit as per revised Profit & loss account (Ind AS)		

FOR AND ON BEHALF OF THE BOARD

PLACENEW DELHI
DATED 13.02.2018


 Manoj Kumar Pandey
 Director
 DIN:02916887

N. Dhawan & Co

CHARTERED ACCOUNTANTS

411, Bhera Enclave, Paschim Vihar, Outer Ring Road, Delhi - 110 087

Call: 011-4234 2154, 93 135 10400, email: mail@ndhco.com

To

**Board of Directors
Mideast (India) Limited
Ground Floor, 8/15,
Mehram Nagar,
New Delhi-110037**

We have reviewed the accompanying statement of Unaudited financial results of **MIDEAST (INDIA) LIMITED** for the period ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. Dhawan & Co.

Chartered Accountants


Naresh Dhawan
Proprietor
M. No- 85968
F.R. No- 007095N



Date: 13.02.2018

Place: New Delhi