



# MIDEAST (INDIA) LIMITED

Corporate Identity No.- L63090DL1977PLC008684  
Regd. Office : Ground Floor, 8/15, Mehram Nagar,  
New Delhi - 110 037

Tel: +91-11-25675344, 69333390

Email: nsparameswaran@mescosteel.com, W: www.mideastindia ltd.com

14<sup>th</sup> November, 2018

MIL/33/QTR-2/2018-19

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Sub: Outcome of Board Meeting dated 14<sup>th</sup> November, 2018**

Dear Sir,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the following documents duly considered and approved by the Board of Directors in their 3<sup>rd</sup> meeting held on 14<sup>th</sup> November, 2018 commenced at 1.00 P.M and concluded at 1.40 P.M. at H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi-110048

1. Standalone Un-audited Financial Results for the quarter and half yearly ended on 30<sup>th</sup> September, 2018.
2. Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2018.

This is for your information and records.

For Mideast (India) Limited

  
Jitendra Kumar Singh  
(Director)  
DIN: 00090649



Encl.: as above

# MIDEAST INDIA LTD.

CIN : L63090DL1977PLC008684

REGD.OFFICE: GROUND FLOOR, W/5, MEHRAM NAGAR, NEW DELHI, 110037

Tel: 81 1-25675344, E-mail: neparameswarani@mcpcosteel.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

(In Rs.)

S. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Income from Operations</b>						
	(a) Net Sales' Income from operations	-	-	-	-	-	-
	(b) Other Income	2,217,368.82	1,415,249.00	1,926,095.00	3,632,617.82	4,021,266.00	7,435,798.00
	<b>Total Income from Operations (net)</b>	<b>2,217,368.82</b>	<b>1,415,249.00</b>	<b>1,926,095.00</b>	<b>3,632,617.82</b>	<b>4,021,266.00</b>	<b>7,435,798.00</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Change in inventories of finished goods and work in progress	-	-	-	-	-	-
	(c) Employees Benefits Expenses	-	-	27,000.00	-	108,000.00	108,000.00
	(d) Depreciation and Amortisation expenses	257,331.00	257,113.00	149,995.00	514,444.00	632,953.00	987,304.00
	(e) Finance Cost	930	1,402.00	537.00	2,331.84	1,395.00	3,877.00
	(f) Other Expenses	155,064.00	655,966.00	300,838.00	811,020.00	913,805.00	1,697,896.00
	<b>Total Expenses</b>	<b>413,324.84</b>	<b>914,681.00</b>	<b>478,390.00</b>	<b>1,327,805.84</b>	<b>1,656,153.00</b>	<b>2,797,877.00</b>
3	<b>Profit/(Loss) Before Exceptional Items and Tax</b>	<b>1,804,043.98</b>	<b>500,768.00</b>	<b>1,447,705.00</b>	<b>2,304,811.98</b>	<b>2,365,113.00</b>	<b>4,638,721.00</b>
	<b>Finance Costs &amp; Exceptional Items (1-2)</b>						
	Exceptional Items	-	-	-	-	-	-
4	<b>Profit/(Loss) before Tax</b>	<b>1,804,043.98</b>	<b>500,768.00</b>	<b>1,447,705.00</b>	<b>2,304,811.98</b>	<b>2,365,113.00</b>	<b>4,638,721.00</b>
	(a) Current Tax	300,000.00	128,950.00	510,000.00	428,950.00	743,750.00	1,718,661.00
	(b) Deferred Tax	-	-	-	-	-	-621,640.00
	(c) Tax expense relating to Earlier years	-	-	-	-	-	9,750.00
7	<b>Profit for the Period</b>	<b>1,504,043.98</b>	<b>371,818.00</b>	<b>937,705.00</b>	<b>1,875,861.98</b>	<b>1,619,363.00</b>	<b>3,532,950.00</b>
	<b>Other Comprehensive Income</b>						
	If any	-	-	-	-	-	-
	<b>Total Comprehensive Income for the Period</b>	<b>1,504,043.98</b>	<b>371,818.00</b>	<b>937,705.00</b>	<b>1,875,861.98</b>	<b>1,619,363.00</b>	<b>3,532,950.00</b>
14	<b>Paid up Equity Share Capital</b>	<b>502,053,980.00</b>	<b>502,053,980.00</b>	<b>502,053,980.00</b>	<b>502,053,980.00</b>	<b>502,053,980.00</b>	<b>502,053,980.00</b>
	(Face value Rs.10/- per Equity Share)						
16	<b>Earning per share (before and after extraordinary items) (Rs.10- each)</b>						
	Basic (Rs.)	0.03	0.01	0.02	0.04	0.03	0.07
	Diluted (Rs.)	0.03	0.01	0.02	0.04	0.03	0.07

**Notes :**

- 1 The above Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Board Meeting held on 14.11.2018
- 2 The Statutory Auditors of the Company have carried out Limited Review of the above Results.
- 3 Figures for the previous period have been re-classified, re-grouped/ re-arranged wherever necessary.
- 4 There were no manufacturing activities in the company during the period under consideration
- 5 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 132 of the Companies Act, 2013 read with the relevant rules issued thereunder. There is no impact of transition to Ind AS, hence reconciliation is not given.

PLACE NEW DELHI  
DATED: 14.11.2018



FOR AND ON BEHALF OF THE BOARD

Jitendra Kumar Singh  
Director  
DIN: 00090649

**STATEMENT OF ASSETS AND LIABILITIES**

(In Rs.)

	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	30,782,790.00	31,257,233.50
Capital work-in-progress		-
Investment Property		-
<b>Non-current investments</b>		
<b>Financial assets</b>		
Security deposit	714,857,000.00	650,899,000.00
Other financial assets		-
Other Non Current Assets		-
<b>Current assets</b>	2,690,387.69	901,523.00
<b>Inventories</b>		
<b>Financial assets</b>		
Trade receivables		-
Cash and cash equivalents	225,720.00	98,095.00
Loans	1,066,656.72	63,593,320.40
Other financial assets		950,000.00
Prepayments	419,101.00	836,109.67
	750,041,655.41	748,535,281.77
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	502,053,980.00	502,053,980.00
(b) Other Equity		
Capital Reserve	308,967,657.00	308,967,657.00
Securities Premium	1,111,667,000.00	1,111,667,000.00
Treasury Shares		
Retained Earnings	(1,881,001,102.16)	(1,883,245,654.19)
Reserve representing unrealised gains/losses		
General Reserve	43,623,015.00	43,623,015.00
Other reserve	1,000,000.00	1,000,000.00
<b>Total Equity</b>	86,310,549.84	84,065,997.81
<b>Non-current liabilities</b>		
<b>Financial liabilities:</b>		
Borrowings		
Trade Payables	554,011,320.57	553,718,678.57
Other Financial Liability		-
Deferred tax liabilities (net)		-
Other Non-Current liabilities	1,024,000.00	1,024,000.00
<b>Current liabilities</b>		
<b>Short-term borrowings</b>		
<b>Financial liabilities:</b>		
Trade payables	210,599.00	515,159.00
Other Financial Liability	54,297.00	-
Other payables	108,001,939.00	108,087,442.00
Provisions	428,950.00	1,124,004.46
	750,041,655.41	748,535,281.84

PLACE: NEW DELHI  
 DATED: 14-10-2018



FOR AND ON BEHALF  
 OF THE BOARD

*(Signature)*  
 Hemant Kumar Singh  
 Director  
 DIN: 00090649

# N. Dhawan & Co

CHARTERED ACCOUNTANTS

411, Bhera Enclave, Paschim Vihar, Outer Ring Road, Delhi - 110 087

Call: 011-4234 2154, 93 135 10400, email: mail@ndhco.com

## Review Report to MIDEAST (INDIA) LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **MIDEAST (INDIA) LIMITED** for the quarter and half year ended September 30, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles general accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s N. Dhawan & Co.  
Chartered Accountants.

FRN: 007095N



(Naresh Dhawan)

Proprietor

Membership No. 085968

Date: 14<sup>th</sup> November, 2018

Place: New Delhi